



3rd EUROPEAN
MMT CONFERENCE
Berlin 2023



PUFENDORF
GESELLSCHAFT

3RD EUROPEAN MODERN MONETARY THEORY CONFERENCE 2023

NAVIGATING THE POLYCRISIS CONFERENCE PROGRAM

HWR BERLIN
SEPTEMBER 9-10



Fundacja
Lipńskiego



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WELCOME

DEAR PARTICIPANTS,

The Samuel Pufendorf Society for Political Economy invites everyone to the 3rd European MMT Conference. This conference aims to shed light on the role MMT can play in addressing the challenges arising from the current economic and political issues.

After the world saw unconventional macroeconomic stabilization during the COVID-19 pandemic, the return of inflation and the Russian invasion of Ukraine has shifted the macroeconomic discourse and tools.

Even though the causes for the current inflation are complex, central banks focus their response in raising interest rates no matter what. While raising rates did not bring down inflation it severely destabilized the banking system with multiple bank failures in the past months – notably Silicon Valley Bank and Credit Suisse.

MMT can claim another right prediction here: After the COVID-recession was the shortest recession in economic history due to the massive government spending, MMT was also right in pointing out that raising interest rates will not impact the current inflation and will be a useless tool.

We need to rethink economic policy.

And in the midst of this crisis of macroeconomic policy, we are running out of time to solve an even bigger crisis: the climate crisis. Full employment, price stability and ecological sustainability - how can we reach these goals? What are the other goals progressives should aim for? What are the policy instruments available to make societies prosper? We are indeed in a Polycrisis.

At this conference we want to ask these pressing questions and find answers to them with the analytical lens of Modern Monetary Theory.

Klaus Diekmann



Dirk Ehnts



Leon Heckmann

Ole Henningsen



Lasse Steffens



Jannik Strobl

ORGANIZING COMMITTEE

THIS CONFERENCE WOULD NOT BE POSSIBLE WITHOUT THE SUPPORT OF OUR PARTNERS.

We are very happy for our cooperation with the Fundacja Lipińskiego and the Heterodox Publishing House from Poznań. Together we joined forces and organized the MMT Summer School as well as this conference together.



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Lipińskiego**



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We are especially grateful for the financial support we received from MAKROSKOP: Germany's only Keynesian economics magazine.

MAKROSKOP

As a small non-profit organization, we kindly ask for your support as participants of the conference.

You can support our work and help cover the costs for this event with a donation to the Samuel-Pufendorf Society e.V.

We recommend 50€ per participant and 20€ as a reduced contribution (e.g. for students).

Samuel-Pufendorf Gesellschaft für politische Ökonomie e.V.
Registernummer: VR 33775 B (Berlin Charlottenburg)
IBAN: DE26 1005 0000 0190 6988 70
Sparkasse Berlin

All donations are tax deductible based on German tax law ("steuerbegünstigte Zwecke" Abgabenordnung (§§ 51 ff)). For donations that exceed 200 €, you can get a receipt at the conference.

FRIDAY, SEPTEMBER 8.

Location: HWR Berlin, House B, Campus Schöneberg Room
B 2.05

INTRODUCTION TO MMT

For all those who are looking for an introduction to Modern Monetary Theory: On Friday evening, there will be a short primer in a casual setting, with the opportunity to ask questions and get in the mood for the conference.

Due to limited room capacity, we have asked for interest in primer participation during registration. If you have changed your mind about this, feel free to drop us a line at info@mmtconference.eu.

Time: 16:00 – 19:00

PROGRAM





SATURDAY, SEPTEMBER 9.

Moderation: Christian Riley

Auditorium HWR Berlin, House B, Campus Schöneberg

Time

8:30	Check-in	
9:00	Welcome Address and start of the Conference	
9:15	Why Monetary Policy is the Wrong Tool For Tackling Inflation: The MMT Approach	Presentation <i>L. Randall Wray</i>
10:00	Contemporary Macroeconomic Challenges in the Euro Area	Panel discussion <i>L. Randall Wray, Dirk Ehnts, Warren Mosler</i>
11:00	Short Break	
11:15	Navigating the Climate Crisis: How to Pay for a Green New Deal?	Panel discussion <i>Jamila Schäfer, Christopher Olk, Leon Heckmann</i>
12:15	Lunch Break	
14:15	MMT after SVB	Presentation <i>Nathan Tankus</i>
15:00	Financial Crises: The Role of Money in Economic Meltdowns	Panel discussion <i>Nathan Tankus, Steven Hail, Ulaş Şener</i>
16:00	Short Break	
16:15	International monetary hierarchy through emergency US-dollar liquidity: A key currency approach	Presentation <i>Steffen Murau</i>
16:45	MMT in the Periphery: Connecting the currency hierarchy to Modern Money	Panel discussion <i>Steffen Murau, Yan Liang, Warren Mosler</i>
17:45	End of day 1 of the MMT Conference	

Please note that we will not be able to provide refreshments during the conference. Shops and restaurants are close by to provide you with all needed amenities.

SUNDAY, SEPTEMBER 10.

Moderation: Christian Riley, Patricia Pino, Lasse Steffens

Auditorium HWR Berlin, House B, Campus Schöneberg

PROGRAM

Time		
8:30	Check-in	
9:00	Thinking African Economic Liberation with MMT (online)	Presentation Ndongo Samba Sylla
9:45	MMT: An objective lens and an emancipatory tool? (online)	Panel Discussion Ndongo Samba Sylla, Fadhel Kaoub, Yan Liang
10:30	Short Break	
	Ontology of Inflation: the FAQ	Presentation Lea Steininger
10:45	Abkehr vom Konsens? Umdenken im Umgang mit Inflation angesichts moderner Herausforderungen	Podiumsdiskussion Lea Steininger, Julien Niemann
11:45	Short Break	
12:00	MMT für Deutschland und für Europa: Ohne Regeln läuft da nichts	Presentation Heinrich Röder
12:30	Lunch Break	
14:30	Towards an ecological currency: lessons from degrowth and alternative currency projects (online)	Presentation Katharine Bailey
15:15	Law, Economics, and Financial Technology (online)	Presentation Raúl Carrillo
16:00	Short Break	
16:15		Presentation Dirk Ehnts
16:45	Wirtschaftspolitik in der Polykrise	Podiumsdiskussion Dirk Ehnts, Fabio de Masi, Oliver Picek
17:45	End of day 2 of the MMT Conference	

SUNDAY, SEPTEMBER 10.

MACRO n CHESS

We invite you to use the free time between sessions, particularly during the lunch break, to play some chess and discuss the intricacies between macroeconomics and the game of chess. Feel free to reach out to Topsy and engage in some informal mingling.

MONDAY, SEPTEMBER 11.

SPECIAL EVENT: TOUR OF THE GERMAN MINISTRY OF FINANCE

Separate invitation necessary due to limited capacity, please join only if you have an invitation.

Time: 9:45 – 12:00

Location: Platz des Volksaufstandes von 1953
Leipziger Str. 124, 10117 Berlin

CALL FOR PAPER PRESENTATIONS

We invited scholars to submit academic papers for the 3rd MMT Conference. On Monday everyone who submitted has the opportunity to present their work and receive feedback. The CfP presentation is open for everyone interested.

Time: 14:00 – 18:00

Location: HWR Berlin, House B, Campus
Schöneberg Room B 2.05

Agenda can be found on the next page.

MONDAY, SEPTEMBER 11.

Location: HWR Berlin, House B, Campus Schöneberg

Room B 2.05

CALL FOR PAPER PRESENTATIONS

Time The Program may be subject to change

14:00	The Trilemma Vs. Compensation Thesis in China	Li Huiqing Yixuan, Xu Ying, Zhuang
14:30	MMT-Informed Degrowth Policies in a Global Context	Colleen Schneider Christopher Olk
15:00	"The Nature of Money" in 2023: cross-discipline bibliometric analysis and concept coding for fundamental monetary theory	Eduardo Coltre Ferraciolli
15:30	Foucault and Atwood on the Relationship between the Notion of Justice and Origin of Money	Michal Vyletelka
16:00	Hierarchy of Money: Interface between Credit and Commodity Theory of Money ?	Marián Suchánek
16:30	"The Charm of Emission Trading": Ideas of German Economists on Economic Policy in Times of Crises	Rouven Reinke Laura Porak
17:00	No Such Thing as "Surplus" Populations: Another Monetary Governance is Possible	Jakob Feinig (online) Diren Valayden (online)
17:30	A Modern Money Critique of the Political Business Cycle	Leon Heckmann
18:00	Eine staatliche Theorie des Geldes? Der Einfluss der Staatstheorie auf die Entwicklung der Geldtheorie in Deutschland 1799-1923.	Jan Hendrik Prokott

Katharine (Kat) Bailey

Katharine (Kat) Bailey is a first year PhD student in the Geography Graduate Group at the University of California, Davis, studying the role and implications of alternative and local currencies predominantly in the Global North. Originally from Wilson, North Carolina, Kat graduated in 2016 from UNC Chapel Hill. Kat has delved into many types of work, research, and activism throughout their 20's, culminating to an intensified interest in the role of money in social metabolic systems and confronting the climate crisis.

Raúl Carrillo

Raúl Carrillo is an Academic Fellow and Lecturer at Columbia Law, New York City and has been the former Deputy Director of the Law and Political Economy Project. His research focusses in analyzing the laws of money, banking and finance as well as corresponding technologies and innovations. He has been working in drafting and popularizing key pieces of legislation in the United States surrounding financial technology, such as the ECASH Act.

Dirk Ehnts

Dr. Dirk Ehnts is a German economist and a leading advocate of the Modern Monetary Theory (MMT). He holds a PhD in Economics from the Carl von Ossietzky Universität Oldenburg and a diploma in economics from the University of Göttingen. Dr Ehnts has an extensive academic background, including research work at various universities and contributions to internationally recognized journals. He has served as a guest professor at the Hochschule für Wirtschaft und Recht Berlin, Freie Universität Berlin, and Europa-Universität Flensburg. Additionally, he co-founded the Samuel-Pufendorf Gesellschaft für politische Ökonomie, a non-profit organisation dedicated to educating the public about money and finance.

Fabio de Masi

Fabio de Masi is a German politician who served in the European Parliament and the German Bundestag. He is now working as a Research Associate at the Financial Innovation Hub of the University of Cape Town. De Masi is known for his extensive work on investigations and research related to financial crime, with a particular focus on CumEx matters.

Steven Hail

Prof. Steven Hail is an Australian economist and an Adjunct Associate Professor at Torrens University. He is one of the leading MMT economists in Australia. Steven obtained his PhD in Economics in 2018. He is also the author of the book "Economics for Sustainable Prosperity." In addition to his numerous media appearances, he was honored with the Vice Chancellor's Medal for Doctoral Thesis Excellence at Flinders University in 2016.

Leon Heckmann

Leon Heckmann is a member of the Samuel Pufendorf Society and the German branch of Re-thinking Economics. As such, he is a co-organizer of the MMT conference. He is currently completing a Master's degree in "Politics and Technology" with a focus on Political Economy in Munich. In his Master thesis he focuses on the global currency hierarchy and its consequences for the economic policy space of states.

Fadhel Kaoub

Prof. Fadhel Kaboub is an Associate Professor of economics at Denison University and President of the Global Institute for Sustainable Prosperity. His research focuses on financial sovereignty, job creation programs, youth unemployment, and the political economy of the Middle East. Kaboub holds research affiliations with the Levy Economics Institute (NY), the Economic Research Forum (Egypt), the John F. Kennedy School of Government at Harvard University (MA), and the Center for Full Employment and Price Stability (MO).

Yan Liang

Prof. Yan Liang holds a professorship at Willamette University, specializing in Post Keynesian-Institutionalist economics with a focus on international trade, finance, and economic development, particularly in China. Her work has been published in esteemed journals, and she teaches subjects like Macroeconomics, International Economics, and the Political Economy of East and Southeast Asia. She holds a master's and doctorate in Economics from the University of Missouri-Kansas City and is an active member of the Association of Evolutionary Economics.

Warren Mosler

Warren Mosler is an American economist and one of the leading voices of the Modern Monetary Theory (MMT) movement. He is widely recognized as one of the founders of MMT. Mosler has a strong background in financial markets and has worked in various companies in the finance industry. He has written extensively on MMT and its implications for monetary policy, fiscal policy, and the understanding of sovereign currency systems. Mosler's ideas and insights have played a pivotal role in shaping the MMT discourse and its growing influence in economic and policy debates.

Steffen Murau

Dr. Steffen Murau is a German Political Economist and a research group leader at the Global Climate Forum. He specializes in international money and finance, and his main research topics cover private credit money accommodation, the international monetary system, and the European Monetary Union.

Julien Niemann

Julien Niemann is an economic historian. He currently works as a research assistant for energy and economics at the Bundestag. As an author, he writes on historical and economic for Makroskop or Jacobin.

Christopher Olk

Christopher Olk is a pre-doc political economist working as a research assistant at the Free University of Berlin. As such he is a member of the Freigeist research group working on "Global monetary relations in the age of offshore finance". He lays a special focus on the climate crisis and has published on how MMT informed policies could help perform a degrowth transition.

Oliver Picek

Oliver Picek is a Senior Economist at the Momentum Institut with a background in Economics from universities in Vienna, Paris, and New York. His research focuses on (European) Macroeconomics, particularly on current account imbalances in the Eurozone and the national limits of monetary, fiscal, and employment policies within the European Monetary Union. Prior to joining Momentum Institut, he worked as a researcher at the European Trade Union Institute in Brussels, specialising in "Economic, Employment, and Social Policies." Oliver Picek's expertise covers Macroeconomics, Labor Markets, Budgeting, and Taxation.

Heinrich Röder

Heinrich Röder is Managing Director of Das Grüne Emissionshaus and founder of Freiburger Diskurse e.V.. Since February 2020, he has also been Chairman of the Advisory Board of MAKROSKOP.

Jamila Schäfer

Jamila Schäfer is a first-term member of the Budget Committee and the Foreign Affairs Committee of the German Bundestag. She is a member of the German Green Party and is currently representing the constituency of München-Süd as a directly elected candidate.

Ulaş Şener

Dr. Ulaş Şener, an expert in Political Economy, Heterodox Economics, and Populism's impact on monetary policy, was awarded the Jörg Huffschmid Prize for his work on central bank independence and monetary policy in Turkey. With a background in Economics and Political Science, he brings a wealth of knowledge from research journeys to various countries, including the USA, Israel, UK, and Turkey. Dr. Şener is an active member of academic societies, including ESHET, IIPPE, Network Plural Economics, and serves on the board of Wissenschaftler_innen für den Frieden – Deutschland.

Lea Steininger

Dr. Lea Steininger is an Austrian teaching and research associate at the University of Vienna. Her research fields include Monetary Economics, Macro-Finance, Political Economy, and Applied Econometrics. Dr. Steininger has worked for various international organizations, such as the UN and ECB.

Ndongo Samba Sylla

Dr. Ndongo Samba Sylla is a Senegalese development economist. He is the Research and Programme Manager at the West Africa Office of the Rosa Luxemburg Foundation in Dakar and has published on multiple topics including fair trade, labour markets in developing countries, social movements, democratic theory and economic and monetary sovereignty. His latest book "The Last Colonial Currency: A History of the Franc CFA" was published in 2020. Sylla is a four-time world champion in French-language Scrabble.

Nathan Tankus

Nathan Tankus is an American journalist, Research Director at the Modern Money Network, and Publisher of the blog "Notes on the Crisis." He is based in New York City and primarily focuses on the activities of public institutions such as central banks and the treasury.

L. Randall Wray

Prof. L. Randall Wray (Professor of Economics at Bard College and Senior Scholar at the Levy Economics Institute) is an American economist and a founding member of, as well as a key contributor to, the MMT project. After completing his PhD as a doctoral student of Hyman Minsky, he previously held professorships at the University of Denver and the University of Missouri-Kansas City. Additionally, he is a Senior Research Associate at the Center for Full Employment and Price Stability (CFEPS).

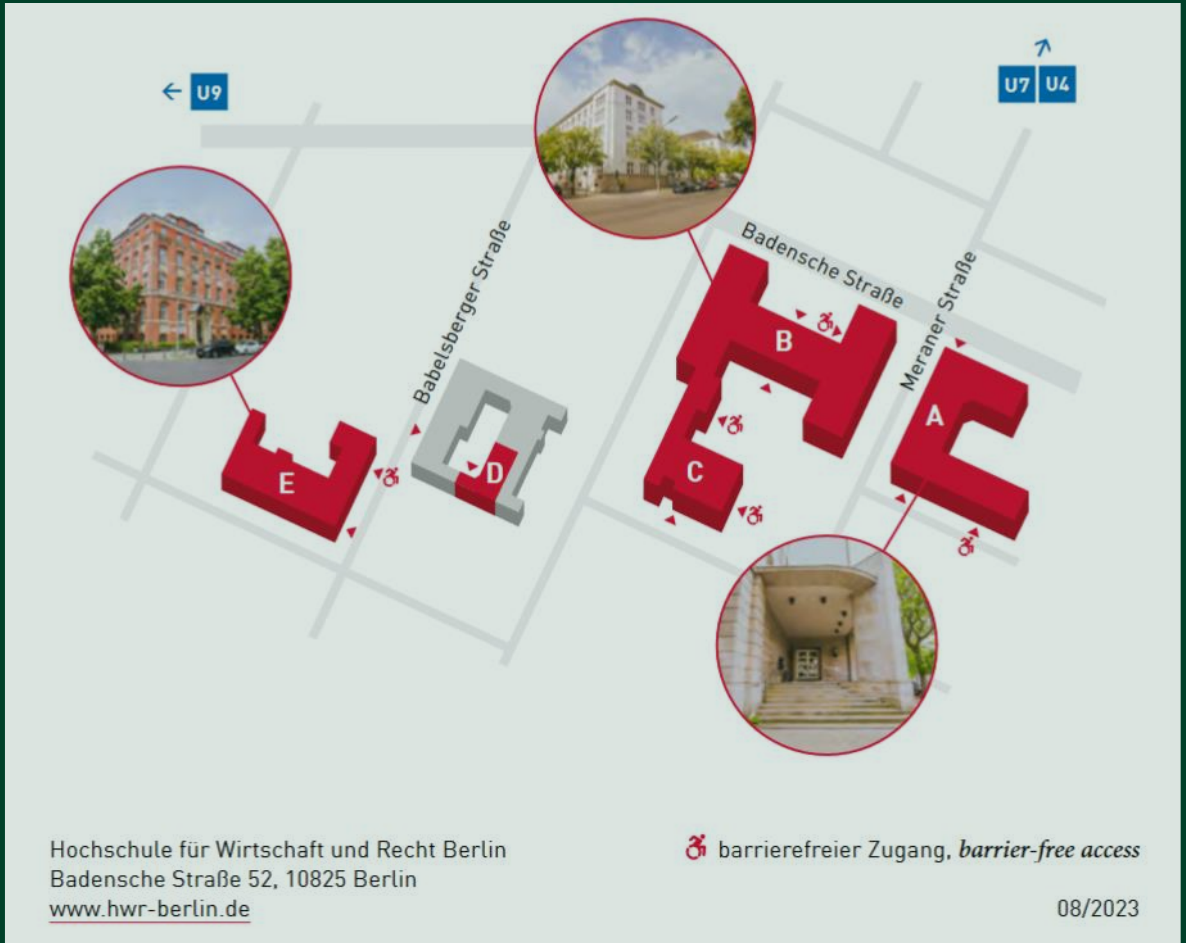
CONFERENCE VENUE

Hochschule für Wirtschaft und Recht Berlin (HWR)

House B

Badensche Straße 52

10825 Berlin



Public Transit

U4, U7: Bayerischer Platz

U4: Rathaus Schöneberg

U7, U9: Berliner Straße

More Information



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CONTACT

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